



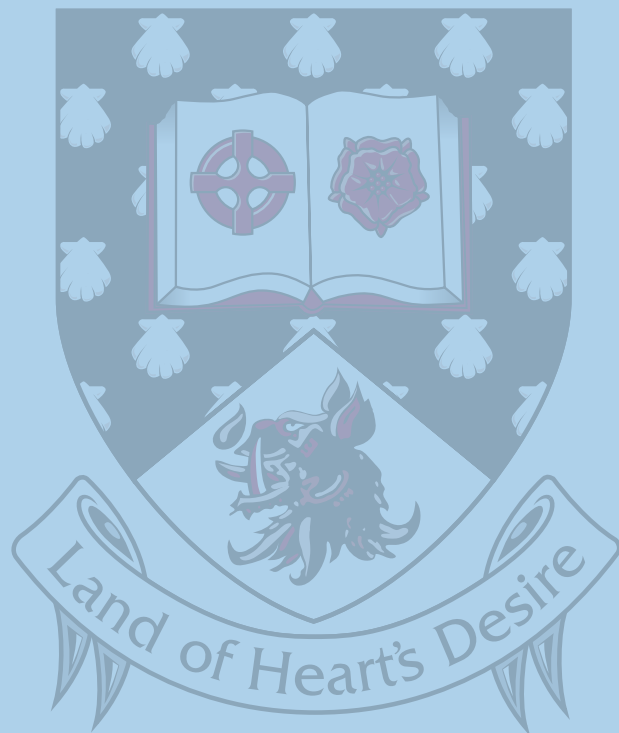
Sligo County Council Comhairle Chontae Shligigh



Audited **Annual Financial** **Statement 2025**

For the year ended 31st December 2025

Sligo.



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FINANCIAL REVIEW



Sligo County Council

2025 Financial Review

Annual Financial Statement for the year ended 31st December 2025.

1. Introduction

The Annual Financial Statement (AFS) for 2025 is presented in the form recommended by the Local Government Act 2001 and Local Authority Code of Practice and Accounting Regulations.

The AFS gives electors, those subject to locally levied taxes and charges, members of the authority, employees and other interested parties clear information about Sligo County Council's finances as well as allowing individuals and central government the opportunity to compare similar local authorities.

The financial accounts section of the AFS includes two statements:

- Income and Expenditure Account Statement
- Balance Sheet

All of the notes supporting both statements specifically form part of the financial accounts. The purpose of the notes and the appendices is to provide a more detailed analysis and explanation of the figures included in the Income and Expenditure Account and particularly the Balance Sheet.

2. Review of 2025 Income and Expenditure Account

The Revenue Account result for 2025 is a Surplus of €405,491 with the cumulative deficit at the end of 2025 being €8,845,964.

Significant lump sum payments were incurred in 2025; an increase of €1m on 2024, this is reflected in Service Support costs. The other area in operational expenses with a 29% increase on 2024 of over €412k is Energy and Utility costs. Planning Receipts Income was under budget by €82,867.

The Residential Zoned Land Tax of €167,235 has been paid to the Revenue Commissioners and is included in D0101 along with a corresponding Debtor amount expected to be funded. Uisce Eireann activity continued to reduce in 2025 with a reduction in staff costs and related recoupments down to €1.95m.

	€ 2025	€ 2024
Expenditure	89,584,160	87,000,698
Income	89,989,651	87,388,180
(Deficit) Surplus for Year	405,491	387,482
Opening Debit Balance	-9,251,455	-9,638,937
Closing Debit Balance	-8,845,964	-9,251,455

3. Review of 2025 Balance Sheet

As a general principle, capital expenditure may be described as that which is incurred on the creation of an asset having a life extended beyond the year it is provided, such as:

- Purchase of land
- House building
- Major road improvement works
- Office buildings, etc

Current Assets are listed on the face of the Balance Sheet and include monies owed to the County Council as at 31st December 2025.

The Bank at the end of year was not in overdraft and as set out in the Balance Sheet is at €2,244,246. The Bank Investment figure of €10,906,802 relates to both funds on deposit from planning bonds and money held on deposit with the Housing Finance Agency at the end of the year. During 2025 we had to recourse to the overdraft facility with Bank of Ireland.

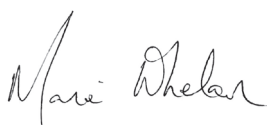
Current Liabilities represent the sums to be paid within the next twelve months for goods and services received before the year end. The overall Capital Account as per Appendix 5 & 6 can be summarised as follows:

	€ 2025	€ 2024
Expenditure	85,321,353	73,346,871
Income	87,211,162	77,903,615
(Deficit) Surplus for Year	1,889,809	4,556,744
Opening Credit Balance	9,549,153	4,992,409
Closing Credit Balance	11,438,962	9,549,153

The 2025 Capital Account had expenditure of €85.3m. 63% of this expenditure is Housing Capital with another 10% for Roads and 19% in Prog D covering Community Projects. Grant aid of €78m and other income funded these projects. A loan of €2.5m was drawn for Public Lighting. The Income figure above includes €1,075,000 within the Capital Account that has been transferred from Revenue.

The Loans Payable Note 7 in the accounts sets out the application of the loans at the end of 2025 of €61.1m which is a reduction in the year of €2.5m being repaid along with borrowings of €2.5m. €7m of this balance is mortgage related and €2.6m for shared ownership equity that both have corresponding amounts included in Debtors due to us. Voluntary Housing Loans and non-HFA Water Loans of €6.5m are funded as they fall due (recoupable). The borrowings of €39.4m represent expenditure on assets and work carried out such as Land Purchases, Offices and Buildings and the 2025 borrowings for Public Lighting works. The Revenue Loan of €5.5m is the reducing balance of the €7.5m Revenue Loan drawn in 2012 and annual repayments are provided for in the budget each year.

The Balance sheet figure for Current Assets has increased with funds on deposit along with Trade Debtors also improving. Creditors have increased in relation to VAT payments at the year end.



Marie Whelan
 Director of Finance and Corporate Governance
 31st March 2025

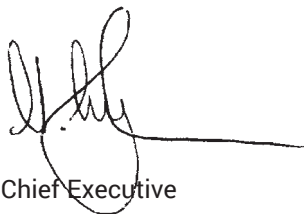


Sligo County Council Comhairle Chontae Shligigh

Sligo County Council

Certificate of Chief Executive and Head of Finance for the year ended 31 December 2025

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of SLIGO COUNTY COUNCIL for the year ended 31 December 2025, as set out on pages 11 to 26, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



Chief Executive

Date: 31st March 2026



Head of Finance

Date 31st March 2026

Independent Auditor's Opinion to the Members of Sligo County Council

I have audited the annual financial statement of Sligo County Council for the year ended 31 December 2025 as set out on pages 11 to 25, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Sligo County Council at 31 December 2025 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Principal Auditor

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2025. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non-Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad and Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	
Plant & Machinery		
- Long Life	S/L	10%
- Short Life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill Sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors and Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress and Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of SLIGO COUNTY COUNCIL in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding.

Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.



FINANCIAL ACCOUNTS



STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2025

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division	Notes	Gross Expenditure 2025 €	Income 2025 €	Net Expenditure 2025 €	Net Expenditure 2024 €
Housing & Building		17,220,596	15,088,235	2,132,360	1,493,461
Roads Transportation & Safety		32,622,452	25,747,790	6,874,662	6,619,374
Water Services		3,617,672	3,350,661	267,011	17,682
Development Management		8,385,723	3,550,139	4,835,583	4,089,237
Environmental Services		10,389,468	2,833,746	7,555,723	7,218,324
Recreation & Amenity		5,999,799	544,571	5,455,229	5,057,463
Agriculture, Food and the Marine		873,437	389,950	483,487	437,574
Miscellaneous Services		8,485,458	10,199,077	(1,713,619)	(462,102)
Total Expenditure/Income	15	87,594,605	61,704,168		
Net cost of Divisions to be funded from Rates & Local Property Tax				25,890,437	24,471,012
Rates				15,847,417	14,733,932
Local Property Tax				12,438,066	12,419,708
Surplus/(Deficit) for Year before Transfers	16			2,395,047	2,682,628
Transfers from/(to) Reserves	14			(1,989,556)	(2,295,146)
Overall Surplus/(Deficit) for Year				405,491	387,482
General Reserve @ 1st January 2025				(9,251,455)	(9,638,937)
General Reserve @ 31st December 2025				(8,845,964)	(9,251,455)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2025

	Notes	2025 €	2024 €
Fixed Assets	1		
Operational		529,645,067	516,743,862
Infrastructural		1,187,272,369	1,187,317,983
Community		9,291,016	9,291,016
Non-Operational		13,527,340	13,527,340
		1,739,735,793	1,726,880,201
Work in Progress and Preliminary Expenses	2	240,537,461	334,831,173
Long Term Debtors	3	15,573,766	16,794,121
Current Assets			
Stocks	4	0	0
Trade Debtors & Prepayments	5	9,809,088	13,756,079
Bank Investments		10,906,802	5,356,207
Cash at Bank		2,244,246	393,178
Cash in Transit		1,625	1,625
		22,961,761	19,507,089
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		0	0
Creditors & Accruals	6	20,169,007	18,720,174
Finance Leases		31,345	46,923
		20,200,352	18,767,097
Net Current Assets / (Liabilities)		2,761,409	739,992
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	58,006,857	58,242,275
Finance Leases		0	31,345
Refundable deposits	8	919,652	991,914
Other		2,578,797	2,448,661
		61,505,306	61,714,195
Net Assets		1,937,103,123	2,017,531,291
Represented by			
Capitalisation Account	9	1,739,735,788	1,726,880,196
Income WIP	2	236,502,298	330,443,579
General Revenue Reserve		(8,845,964)	(9,251,455)
Other Specific Reserves		32,264	32,264
Other Balances	10	(30,321,263)	(30,573,293)
Total Reserves		1,937,103,123	2,017,531,291

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2025

	Notes	2025 €	2025 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		5,801,314
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		12,855,592	
Increase/(Decrease) in WIP/Preliminary Funding		(93,941,281)	
Increase/(Decrease) in Reserves Balances	18	(199,663)	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			(81,285,352)
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(12,855,592)	
(Increase)/Decrease in WIP/Preliminary Funding		94,293,711	
(Increase)/Decrease in Other Capital Balances	19	1,737,043	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			83,175,162
Financing			
Increase/(Decrease) in Loan Financing	20	1,068,151	
(Increase)/Decrease in Reserve Financing	21	(1,285,350)	
Net Inflow/(Outflow) from Financing Activities			(217,199)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(72,262)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		7,401,663

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land €	Parks €	Housing €	Buildings €	Plant & Machinery (Long & Short Life) €	Computers, Furniture & Equipment €	Heritage €	Roads & Infrastructure €	Water & Sewerage Network €	Total €
Costs										
Accumulated Costs @ 1/1/2025	52,593,236	2,684,802	346,703,377	144,546,140	6,039,574	4,992,843	9,296,266	1,170,130,000	-	1,736,986,238
Additions - Purchased	213,000	-	5,930,006	572,000	97,502	83,822	-	-	-	6,896,330
Additions - Transfer WIP	-	-	3,882,003	4,427,622	-	159,612	-	-	-	8,469,236
Disposals\Statutory Transfers	(70,000)	-	(1,934,165)	-	(232,056)	-	-	-	-	(2,236,221)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	(253,000)	138,000	-	-	-	-	-	(115,000)
Accumulated Costs @ 31/12/2025	52,736,236	2,684,802	354,328,221	149,683,762	5,905,020	5,236,277	9,296,266	1,170,130,000	-	1,750,000,584
Depreciation										
Depreciation @ 1/1/2025	-	413,610	-	6,609	4,887,831	4,797,987	-	-	-	10,106,037
Provision for year	-	45,614	-	-	211,691	133,504	-	-	-	390,809
Disposals\Statutory Transfers	-	-	-	-	(232,056)	-	-	-	-	(232,056)
Accumulated Depreciation @ 31/12/2025	-	459,224	-	6,609	4,867,467	4,931,491	-	-	-	10,264,791
Net Book Value @ 31/12/2025	52,736,236	2,225,578	354,328,221	149,677,153	1,037,553	304,785	9,296,266	1,170,130,000	-	1,739,735,793
Net Book Value @ 31/12/2024	52,593,236	2,271,192	346,703,377	144,539,531	1,151,743	194,856	9,296,266	1,170,130,000	-	1,726,880,201
Net Book Value by Category										
Operational	24,015,487	276,619	354,328,221	149,677,153	1,037,553	304,785	5,250	-	-	529,645,067
Infrastructural	15,193,409	1,948,960	-	-	-	-	-	1,170,130,000	-	1,187,272,369
Community	-	-	-	-	-	-	9,291,016	-	-	9,291,016
Non-Operational	13,527,340	-	-	-	-	-	-	-	-	13,527,340
Net Book Value @ 31/12/2025	52,736,236	2,225,578	354,328,221	149,677,153	1,037,553	304,785	9,296,266	1,170,130,000	-	1,739,735,793

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

<u>Expenditure</u>	Funded 2025 €	Unfunded 2025 €	Total 2025 €	Total 2024 €
Work in Progress	129,358,802	6,384,675	135,743,478	261,858,994
Preliminary Expenses	104,579,295	214,689	104,793,984	72,972,178
	233,938,098	6,599,364	240,537,461	334,831,173
<u>Income</u>				
Work in Progress	129,496,176	2,524,802	132,020,978	257,163,236
Preliminary Expenses	104,266,632	214,689	104,481,320	73,280,343
	233,762,808	2,739,490	236,502,298	330,443,579
<u>Net Expended</u>				
Work in Progress	(137,374)	3,859,874	3,722,500	4,695,758
Preliminary Expenses	312,664	-	312,664	(308,165)
	175,290	3,859,874	4,035,163	4,387,593

Net Over/(Under) Expenditure

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2025 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2025 €	Balance @ 31/12/2024 €
Long Term Mortgage Advances*	8,235,609	530,125	(611,081)	(46,135)	(27,500)	8,081,018	8,235,609
Tenant Purchases Advances	853,064	-	(45,027)	-	(3,950)	804,087	853,064
Shared Ownership Rented Equity	1,410,600	-	-	(37,175)	(57,349)	1,316,076	1,410,600
	10,499,273	530,125	(656,108)	(83,310)	(88,799)	10,201,181	10,499,273
Recoupable Loan Advances						6,535,619	7,585,334
Housing Related Schemes						258,797	128,661
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						38,092	38,092
						6,832,508	7,752,087
						17,033,689	18,251,360
						(1,459,923)	(1,457,239)
						15,573,766	16,794,121

Less: Amounts falling due within one year (Note 5)

Total amounts falling due after one year

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks	2025	2024
A summary of stock is as follows:	€	€
Central Stores	0	0
Other Depots	-	-
Total	0	0

5. Trade Debtors & Prepayments	2025	2024
A breakdown of debtors and prepayments is as follows:	€	€
Government Debtors	5,874,133	9,132,874
Commercial Debtors	6,286,527	6,591,880
Non-Commercial Debtors	1,306,715	1,460,200
Development Levy Debtors	686,512	320,997
Other Services	467,329	662,317
Other Local Authorities	521,546	29,305
Revenue Commissioners	-	-
Other	0	0
Add: Amounts falling due within one year (Note 3)	1,459,923	1,457,239
Total Gross Debtors	16,602,685	19,654,813
Less: Provision for Doubtful Debts	(7,403,243)	(6,504,322)
Total Trade Debtors	9,199,442	13,150,491
Prepayments	609,646	605,588
Total	9,809,088	13,756,079

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2025 €	2024 €
Trade creditors	2,984,521	1,332,489
Grants	181,196	108,361
Revenue Commissioners	3,193,972	2,324,925
Other Local Authorities	12,600	336,848
Other Creditors	346,460	308,647
	6,718,749	4,411,270
Accruals	10,275,974	11,115,259
Deferred Income	60,183	212,571
Add: Amounts falling due within one year (Note 7)	3,114,101	2,981,074
Total	20,169,007	18,720,174

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2025 €	Balance @ 31/12/2024 €
Balance @ 1/1/2025	60,390,849	0	832,500	61,223,349	63,735,358
Borrowings	2,914,200	-	-	2,914,200	469,820
Repayment of Principal	(2,738,906)	-	(277,500)	(3,016,406)	(2,981,731)
Early Redemptions	(186)	-	-	(186)	(98)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2025	60,565,958	0	555,000	61,120,958	61,223,349
Less: Amounts falling due within one year (Note 6)				3,114,101	2,981,074
Total Amounts falling due after more than one year				58,006,857	58,242,275

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2025 €	Balance @ 31/12/2024 €
Mortgage loans*	7,075,106	-	-	7,075,106	7,362,527
<u>Non-Mortgage loans</u>					
Asset/Grants	39,416,781	0	(0)	39,416,781	37,895,633
Revenue Funding	5,484,596	-	(0)	5,484,596	5,720,820
Bridging Finance	(0)	-	0	-	-
Recoupable	5,980,470	-	555,000	6,535,470	7,585,335
Shared Ownership – Rented Equity	2,609,005	-	-	2,609,005	2,659,034
Balance @ 31/12/2025	60,565,958	0	555,000	61,120,958	61,223,349
Less: Amounts falling due within one year (Note 6)				3,114,101	2,981,074
Total Amounts falling due after more than one year				58,006,857	58,242,275

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2025 €	2024 €
Opening Balance at 1st January	991,914	871,469
Deposits received	548,393	565,238
Deposits repaid	(620,655)	(444,793)
Closing Balance at 31st December	919,652	991,914

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2025 €	Purchased €	Transfers WIP €	Disposals/ Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2025 €	Balance @ 31/12/2024 €
Grants	241,229,372	6,118,357	8,469,236	(981,528)	-	-	254,835,436	241,229,372
Loans	8,430,329	-	-	-	-	-	8,430,329	8,430,329
Revenue funded	2,983,060	62,973	-	(58,692)	-	-	2,987,341	2,983,060
Leases	891,169	-	-	-	-	-	891,169	891,169
Development Levies	-	-	-	-	-	-	-	-
Tenant Purchase Annuities	14,640	-	-	-	-	-	14,640	14,640
Unfunded	-	-	-	-	-	-	-	-
Historical	1,477,765,691	-	-	(1,196,000)	-	(115,000)	1,476,454,691	1,477,765,691
Other	5,671,972	715,000	-	-	-	-	6,386,972	5,671,972
Total Gross Funding	1,736,986,233	6,896,330	8,469,236	(2,236,221)	-	(115,000)	1,750,000,579	1,736,986,233
Less: Amortised							(10,264,791)	(10,106,037)
Total *							1,739,735,788	1,726,880,196

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

	Note	Balance @ 1/1/2025 €	Capital Re-classification *	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2025 €	Balance @ 31/12/2024 €
Development Levies balances	(i)	5,212,018	-	198,775	1,192,095	(593,090)	5,612,248	5,212,018
Capital Account Balances including Asset Formation and Enhancement	(ii)	5,866,640	(769,478)	41,346,055	41,901,888	2,023,443	7,676,438	5,866,640
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		13,322	(8,487)	520,705	455,944	-	(59,925)	13,322
- Affordable Housing		(492)	492	-	-	-	-	(492)
Reserves Created for Specific Purposes	(iv)	2,845,258	-	996,626	1,467,501	(1,070,768)	2,245,366	2,845,258
A. Net Capital Balances		13,936,746	(777,473)	43,062,160	45,017,428	359,585	15,474,126	13,936,746
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(45,795,389)	(44,510,039)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(45,795,389)	(44,510,039)
Total Other Balances							(30,321,263)	(30,573,293)
* (i) Denotes Debit Balances								

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2025 €	2024 €
Net WIP & Preliminary Expenses (Note 2)	(4,035,163)	(4,387,593)
Net Capital Balances (Note 10)	15,474,126	13,936,746
Capital Balance Surplus/(Deficit) @ 31 December	11,438,963	9,549,153
A summary of the changes in the Capital account (see Appendix 6) is as follows:		
	2025 €	2024 €
Opening Balance @ 1 January	9,549,153	4,992,409
Expenditure	85,291,353	73,326,871
Income		
- Grants	78,121,315	69,449,652
- Loans	2,500,000	-
- Other	5,514,848	7,034,382
Total Income	86,136,162	76,484,034
Net Revenue Transfers	1,045,000	1,399,581
Closing Balance @ 31 December	11,438,963	9,549,154

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2025 Loan Annuity €	2025 Rented Equity €	2025 Total €	2024 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	8,081,018	1,316,076	9,397,094	9,646,209
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(7,075,106)	(2,609,005)	(9,684,111)	(10,021,561)
Surplus/(Deficit) in Funding @ 31st December	1,005,911	(1,292,928)	(287,017)	(375,352)

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2025 Plant & Machinery €	2025 Materials €	2025 Total €	2024 Total €
Expenditure	(2,790,259)	(59,250)	(2,849,508)	(2,475,691)
Charged to Jobs	2,793,590	7,416	2,801,006	2,672,871
	3,332	(51,834)	(48,502)	197,180
Transfers from/(to) Reserves	(120,637)	-	(120,637)	(368,270)
Surplus/(Deficit) for the Year	(117,305)	(51,834)	(169,139)	(171,090)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Analysis of Transfers to/from Reserves

A summary of transfers to/from Reserves is as follows:

	2025 Transfers from Reserves €	2025 Transfers to Reserves €	2025 €	2024 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(897,633)	(897,633)	(848,642)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	(46,922)	(46,922)	(46,922)
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	30,000	(1,075,000)	(1,045,000)	(1,399,581)
Surplus/(Deficit) for Year	30,000	(2,019,556)	(1,989,556)	(2,295,145)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2025 €	%	2024 €	%
Grants & Subsidies	3	43,291,016	48%	41,273,922	47%
Contributions from other local authorities		453,243	1%	204,681	0%
Goods & Services	4	17,959,909	20%	18,735,938	21%
Local Property Tax		61,704,168	69%	60,214,540	69%
Rates		12,438,066	14%	12,419,708	14%
Total Income		15,847,417	18%	14,733,932	17%
		89,989,652	100%	87,368,181	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

16. Over/Under Expenditure	Expenditure					Income					Net	
	Excluding Transfers 2025 €	Transfers 2025 €	Including Transfers 2025 €	Budget 2025 €	(Over)/Under Budget 2025 €	Excluding Transfers 2025 €	Transfers 2025 €	Including Transfers 2025 €	Budget 2025 €	(Over)/Under Budget 2025 €	(Over)/Under Budget 2025 €	Net Budget 2025 €
Housing & Building	17,220,596	59,160	17,279,756	17,369,641	89,885	15,088,235	-	15,088,235	14,872,455	215,781	305,666	
Roads Transportation & Safety	32,622,452	211,631	32,834,083	24,620,126	(8,213,957)	25,747,790	-	25,747,790	17,500,871	8,246,919	32,962	
Water Services	3,617,672	58,950	3,676,622	4,147,434	470,812	3,350,661	-	3,350,661	3,996,309	(645,648)	(174,836)	
Development Management	8,385,723	1,125,568	9,511,291	8,968,853	(542,438)	3,550,139	-	3,550,139	2,738,694	811,445	269,007	
Environmental Services	10,389,468	87,073	10,476,541	10,149,579	(326,963)	2,833,746	30,000	2,863,746	2,809,876	53,869	(273,093)	
Recreation & Amenity	5,999,799	145,145	6,144,944	6,375,508	230,564	544,571	-	544,571	791,725	(247,154)	(16,590)	
Agriculture, Food and the Marine	873,437	3,118	876,555	906,822	30,267	389,950	-	389,950	372,243	17,707	47,974	
Miscellaneous Services	8,485,458	328,911	8,814,369	8,227,473	(586,896)	10,199,077	-	10,199,077	9,488,332	710,745	123,849	
Total Divisions	87,594,605	2,019,556	89,614,161	80,765,435	(8,848,726)	61,704,168	30,000	61,734,168	52,570,503	9,163,665	314,939	
Local Property Tax	-	-	-	-	-	12,438,066	-	12,438,066	12,438,066	-	-	
Rates	-	-	-	-	-	15,847,417	-	15,847,417	15,756,861	90,556	90,556	
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-	
Surplus/(Deficit) for Year	87,594,605	2,019,556	89,614,161	80,765,435	(8,848,726)	89,989,652	30,000	90,019,652	80,765,430	9,254,222	405,495	

NOTES TO AND FORMING PART OF THE ACCOUNTS

17. Net Cash Inflow/(Outflow) from Operating Activities

2025
€

Operating Surplus/(Deficit) for Year	405,491
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	3,946,991
Increase/(Decrease) in Creditors Less than One Year	1,448,833
Total	5,801,314

18. Increase/(Decrease) in Reserve Balances

2025
€

Increase/(Decrease) in Development Levies balances	400,230
Increase/(Decrease) in Reserves created for specific purposes	(599,893)
Total	(199,663)

19. (Increase)/Decrease in Other Capital Balances

2025
€

(Increase)/Decrease in Capital account balances including asset formation and enhancement	1,809,798
(Increase)/Decrease in Voluntary Housing Balances	(73,248)
(Increase)/Decrease in Affordable Housing Balances	492
Total	1,737,043

20. Increase/(Decrease) in Loan Financing

2025
€

(Increase)/Decrease in Long Term Debtors	1,220,356
Increase/(Decrease) in Mortgage Loans	(287,421)
Increase/(Decrease) in Asset/Grant Loans	1,521,148
Increase/(Decrease) in Revenue Funding Loans	(236,224)
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,049,865)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(50,029)
Increase/(Decrease) in Finance Leasing	(46,922)
(Increase)/Decrease in Portion Transferred to Current Liabilities	(133,027)
Increase/(Decrease) in Other Creditors - Deferred Income	130,136
Total	1,068,151

NOTES TO AND FORMING PART OF THE ACCOUNTS

21. (Increase)/Decrease in Reserve Financing	2025 €
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(1,285,350)
(Increase)/Decrease in Reserves in Associated Companies	-
Total	<u>(1,285,350)</u>

22. Analysis of Changes in Cash & Cash Equivalents	2025 €
Increase/(Decrease) in Bank Investments	5,550,595
Increase/(Decrease) in Cash at Bank/Overdraft	1,851,068
Increase/(Decrease) in Cash in Transit	-
Total	<u>7,401,663</u>

23. Development Contribution Waiver Scheme
In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority “section 48” development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in the Annual Financial Statements. The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

24. Provision
A provision has been made in the accounts for the refund of Development Contributions of €2.3m



APPENDICES



APPENDIX 1

ANALYSIS OF EXPENDITURE FOR YEAR ENDED 31st DECEMBER 2025		2025 €	2024 €
Payroll Expenses			
Salary & Wages		25,829,903	25,091,865
Pensions (incl Gratuities)		7,299,489	6,390,597
Other costs		4,178,745	3,506,643
Total		37,308,137	34,989,104
Operational Expenses			
Purchase of Equipment		829,574	506,897
Repairs & Maintenance		828,748	730,383
Contract Payments		15,497,419	12,138,330
Agency services		2,643,028	2,134,778
Machinery Yard Charges incl Plant Hire		4,072,720	3,694,410
Purchase of Materials & Issues from Stores		3,946,882	4,183,301
Payment of Subsidies and Grants		4,951,281	9,036,144
Members Costs		129,059	102,143
Travelling & Subsistence Allowances		595,485	601,706
Consultancy & Professional Fees Payments		1,057,362	1,189,138
Energy / Utilities Costs		1,833,652	1,421,911
Other		5,109,027	5,175,737
Total		41,494,239	40,914,879
Administration Expenses			
Communication Expenses		422,966	356,473
Training		459,390	215,980
Printing & Stationery		187,618	199,821
Contributions to other Bodies		1,004,588	978,351
Other		1,123,155	1,104,832
Total		3,197,716	2,855,457
Establishment Expenses			
Rent & Rates		367,709	381,914
Other		940,060	733,995
Total		1,307,770	1,115,909
Financial Expenses		4,645,867	4,549,280
Miscellaneous Expenses		(359,123)	260,924
Total Expenditure		87,594,605	84,685,553

APPENDIX 2

SERVICE DIVISION A: HOUSING AND BUILDING

	DIVISION	EXPENDITURE		INCOME		
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	3,930,649	136,004	52,864	-	188,868
A02	Housing Assessment, Allocation and Transfer	509,430	-	11,157	-	11,157
A03	Housing Rent and Tenant Purchase Administration	724,627	-	6,245,642	-	6,245,642
A04	Housing Community Development Support	578,604	-	12,476	-	12,476
A05	Administration of Homeless Service	2,215,577	1,952,077	6,082	-	1,958,159
A06	Support to Housing Capital & Affordable Prog.	1,370,416	736,369	32,125	-	768,494
A07	RAS Programme	3,207,144	2,408,340	534,163	-	2,942,503
A08	Housing Loans	1,581,182	20,427	584,048	-	604,475
A09	Housing Grants	2,639,168	2,142,316	-	-	2,142,316
A11	Agency & Recoupable Services	235,415	-	68,062	-	68,062
A12	HAP Programme	287,544	140,007	6,077	-	146,083
A13	Cost Rental	-	-	-	-	-
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	17,279,756	7,535,540	7,552,696	-	15,088,235
	Less Transfers to/from Reserves	59,160		-		-
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	17,220,596		7,552,696		15,088,235

SERVICE DIVISION B: ROAD TRANSPORTATION AND SAFETY

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	€	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	€
B01	NP Road - Maintenance and Improvement	3,635,646	3,195,955	6,131	-	3,202,086
B02	NS Road - Maintenance and Improvement	286,113	76,590	3,321	-	79,911
B03	Regional Road - Maintenance and Improvement	4,795,770	3,781,147	36,060	-	3,817,207
B04	Local Road - Maintenance and Improvement	15,783,352	12,521,245	115,083	-	12,636,328
B05	Public Lighting	1,249,058	-	-	-	-
B06	Traffic Management Improvement	406,898	-	6,461	-	6,461
B07	Road Safety Engineering Improvement	2,590,268	2,071,708	170,545	-	2,242,253
B08	Road Safety Promotion/Education	145,559	-	8,665	-	8,665
B09	Maintenance & Management of Car Parking	671,435	-	1,614,461	-	1,614,461
B10	Support to Roads Capital Prog.	642,636	19,125	16,582	-	35,707
B11	Agency & Recoupable Services	2,627,348	644,902	1,459,810	-	2,104,712
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	32,834,083	22,310,671	3,437,119	-	25,747,790
	Less Transfers to/from Reserves	211,631		-		-
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	32,622,452		3,437,119		25,747,790

SERVICE DIVISION C: WATER SERVICES

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	€	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	€
C01	Operation and Maintenance of Water Supply	1,366,810	0	1,367,002	-	1,367,002
C02	Operation and Maintenance of Waste Water Treatment	313,423	-	314,326	-	314,326
C03	Collection of Water and Waste Water Charges	30	-	30	-	30
C04	Operation and Maintenance of Public Conveniences	103,743	-	-	-	-
C05	Admin of Group and Private Installations	181,992	106,569	5,115	-	111,684
C06	Support to Water Capital Programme	42,585	40,466	2,119	-	42,585
C07	Agency & Recoupable Services	1,668,038	1,171,838	343,196	-	1,515,034
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	3,676,622	1,318,872	2,031,789	-	3,350,661
	Less Transfers to/from Reserves	58,950		-		-
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	3,617,672		2,031,789		3,350,661

SERVICE DIVISION D: DEVELOPMENT MANAGEMENT

	DIVISION	EXPENDITURE		INCOME		
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	1,298,064	304,197	21,818	-	326,014
D02	Development Management	1,006,106	11,743	206,576	-	218,319
D03	Enforcement	530,778	-	50,162	-	50,162
D04	Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05	Tourism Development and Promotion	605,498	25,000	4,352	-	29,352
D06	Community and Enterprise Function	1,810,127	630,139	47,101	-	677,240
D07	Unfinished Housing Estates	14,315	-	-	-	-
D08	Building Control	161,201	-	12,560	-	12,560
D09	Economic Development and Promotion	3,619,776	1,895,933	28,235	1,554	1,925,722
D10	Property Management	-	-	93,970	-	93,970
D11	Heritage and Conservation Services	458,426	179,943	22,099	-	202,042
D12	Agency & Recoupable Services	7,000	-	14,758	-	14,758
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	9,511,291	3,046,955	501,631	1,554	3,550,139
	Less Transfers to/from Reserves	1,125,568				-
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	8,385,723		501,631		3,550,139

SERVICE DIVISION E: ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE		INCOME		
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	-	-	-	-
E02	Op & Mtce of Recovery & Recycling Facilities	385,264	-	53,853	36,961
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-
E04	Provision of Waste to Collection Services	-	-	-	-
E05	Litter Management	423,888	-	12,892	-
E06	Street Cleaning	713,126	-	9,045	-
E07	Waste Regulations, Monitoring and Enforcement	406,896	143,507	16,579	-
E08	Waste Management Planning	30,808	-	-	-
E09	Maintenance and Upkeep of Burial Grounds	870,216	-	97,105	-
E10	Safety of Structures and Places	885,276	220,923	45,593	-
E11	Operation of Fire Service	5,507,869	863,102	434,159	413,449
E12	Fire Prevention	382,479	-	179,698	-
E13	Water Quality, Air and Noise Pollution	482,811	70,907	22,065	-
E14	Agency & Recoupable Services	-	-	-	-
E15	Climate Change and Flooding	387,908	234,908	9,001	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		10,476,541	1,533,347	879,989	450,410
	Less Transfers to/from Reserves	87,073		30,000	
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,389,468		849,989	
					2,833,746

SERVICE DIVISION F: RECREATION AND AMENITY

DIVISION	EXPENDITURE		INCOME		
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	106,887	-	-	-	-
F02 Operation of Library and Archival Service	3,053,398	66,431	60,827	1,279	128,538
F03 Op. Mtce & Imp of Outdoor Leisure Areas	1,024,886	-	12,218	-	12,218
F04 Community Sport and Recreational Development	870,010	158,042	13,974	-	172,016
F05 Operation of Arts Programme	977,873	129,234	9,748	-	138,982
F06 Agency & Recoupable Services	111,890	90,622	2,193	-	92,816
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,144,944	444,330	98,961	1,279	544,571
Less Transfers to/from Reserves	145,145		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,999,799		98,961		544,571

SERVICE DIVISION G: AGRICULTURE, FOOD AND THE MARINE

DIVISION	EXPENDITURE		INCOME		
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	35,660	-	116	-	116
G02 Operation and Maintenance of Piers and Harbours	534,759	-	299,466	-	299,466
G03 Coastal Protection	43,854	-	177	-	177
G04 Veterinary Service	262,280	25,324	64,868	-	90,191
G05 Educational Support Services	-	-	-	-	-
G06 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	876,555	25,324	364,626	-	389,950
Less Transfers to/from Reserves	3,118		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	873,437		364,626		389,950

SERVICE DIVISION H: MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities		
	€	€	€	€	€	€
H01 Profit/Loss Machinery Account	2,910,896	83,877	2,709,713	-	-	2,793,590
H02 Profit/Loss Stores Account	59,250	-	7,416	-	-	7,416
H03 Administration of Rates	2,921,217	-	8,513	-	-	8,513
H04 Franchise Costs	158,406	66,607	2,036	-	-	68,643
H05 Operation of Morgue and Coroner Expenses	224,336	-	3,775	-	-	3,775
H06 Weighbridges	-	-	-	-	-	-
H07 Operation of Markets and Casual Trading	2,269	-	7,085	-	-	7,085
H08 Malicious Damage	-	-	-	-	-	-
H09 Local Representation/Civic Leadership	1,802,798	-	19,008	-	-	19,008
H10 Motor Taxation	625,246	-	25,187	-	-	25,187
H11 Agency & Recoupable Services	109,952	6,925,494	340,366	-	-	7,265,860
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	8,814,369	7,075,978	3,123,098	-	-	10,199,077
Less Transfers to/from Reserves	328,911		-			-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	8,485,458		3,123,098			10,199,077
TOTAL ALL DIVISIONS	87,594,605	43,291,016	17,959,909	453,243		61,704,168

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES	2025 €	2024 €
Department of Housing, Local Government and Heritage		
Housing and Building	7,535,540	6,462,048
Road Transport & Safety	644,902	-
Water Services	1,318,872	1,237,532
Development Management	408,600	243,516
Environmental Services	1,050,550	196,178
Recreation and Amenity	30,734	49,505
Agriculture, Food and the Marine	-	-
Miscellaneous Services	91,631	15,115
	11,080,830	8,203,894
Other Departments and Bodies		
TII Transport Infrastructure Ireland	3,337,376	17,186,748
Culture, Communications and Sport	137,584	-
National Transport Authority	-	-
Social Protection	-	-
Defence	330,320	133,262
Education and Youth	185,393	-
Library Council	-	-
Arts Council	75,000	60,000
Transport	17,725,785	163,824
Justice, Home Affairs and Migration	-	-
Agriculture, Food and the Marine	14,211	-
Enterprise, Tourism and Employment	1,641,318	6,440,205
Rural, Community Development and the Gaeltacht	1,098,780	1,572,856
Climate, Environment and Energy	378,415	318,977
Food and Safety Authority of Ireland	11,113	151,221
Other	7,274,890	7,042,936
	32,210,186	33,070,027
Total	43,291,016	41,273,921

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES	2025 €	2024 €
Rents from Houses	6,764,441	6,586,408
Housing Loans Interest & Charges	572,865	614,702
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	1,946,044	3,048,069
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	228,498	414,649
Parking Fines/Charges	1,610,865	1,481,375
Recreation & Amenity Activities	4,850	5,570
Agency Services	4,147	5,732
Pension Contributions	823,997	871,892
Property Rental & Leasing of Land	345,395	299,087
Landfill Charges	-	-
Fire Charges	456,790	370,399
NPPR	6,402	75,958
Misc. (Detail)	5,195,616	4,962,097
Total	17,959,909	18,735,938

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees).

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME	2025 €	2024 €
EXPENDITURE		
Payment to Contractors	44,742,641	34,227,596
Purchase of Land	238,000	733,419
Purchase of Other Assets/Equipment	9,629,004	7,663,252
Professional & Consultancy Fees	5,850,936	6,950,467
Other	24,830,772	23,752,137
Total Expenditure (Net of Internal Transfers)	85,291,353	73,326,871
Transfers to Revenue	30,000	20,000
Total Expenditure (Incl Transfers) *	85,321,353	73,346,871
INCOME		
Grants and LPT	78,121,315	69,449,652
Non-Mortgage Loans	2,500,000	-
Other Income		
(a) Development Contributions	1,192,095	2,501,408
(b) Property Disposals		
- Land	-	34,387
- LA Housing	1,237,659	937,680
- Other property	-	-
(c) Tenant Purchase Annuities	11,024	10,745
(d) Car Parking	-	-
(e) Other	3,074,070	3,550,163
Total Income (Net of Internal Transfers)	86,136,162	76,484,034
Transfers from Revenue	1,075,000	1,419,581
Total Income (Incl Transfers) *	87,211,162	77,903,615
Surplus\ (Deficit) for year	1,889,810	4,556,744
Balance (Debit)\Credit @ 1 January	9,549,153	4,992,409
Balance (Debit)\Credit @ 31 December	11,438,963	9,549,153
* Excludes internal transfers, includes transfers to and from Revenue account.		

APPENDIX 6

ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

Division	BALANCE @ 1/1/2025	EXPENDITURE	INCOME			TRANSFERS			BALANCE @ 31/12/2025	
	€	€	Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	€
Housing & Building	(217,037)	53,556,975	52,311,574	-	1,766,617	54,078,191	-	-	(156,809)	147,370
Road Transportation & Safety	648,163	8,436,188	6,953,097	2,500,000	589,189	10,042,285	-	-	203,224	2,457,484
Water Services	(23,521)	2,905,021	2,603,098	-	325,444	2,928,542	-	-	-	(1)
Development Management	6,154,321	16,013,176	13,367,876	-	2,655,988	16,023,864	1,075,000	-	(247,375)	6,992,634
Environmental Services	63,506	1,597,932	1,341,622	-	135,012	1,476,634	-	30,000	-	(87,792)
Recreation & Amenity	1,487,641	1,095,750	791,522	-	34,532	826,054	-	-	(148,250)	1,069,694
Agriculture, Food and the Marine	152,115	453,681	312,324	-	57,759	370,083	-	-	192,095	260,612
Miscellaneous Services	1,283,965	1,232,630	440,202	-	(49,693)	390,509	-	-	157,116	598,960
Total	9,549,153	85,291,353	78,121,315	2,500,000	5,514,848	86,136,162	1,075,000	30,000	0	11,438,963

Note: Mortgage-related transactions are excluded.

APPENDIX 7

SUMMARY OF MAJOR REVENUE COLLECTIONS FOR 2025

A	Incoming arrears at 1/1/2025 €	Accrued - current year debit (Gross) €	Vacant property adjustments €	Write offs €	Waivers and Credits €	Total for collection =(B+C-D-E-F) €	Amount collected €	Closing arrears at 31/12/2025 = (G-H) €	Specific doubtful arrears* €	% Collected = (H)/(G-J)
	B	C	D	E	F	G	H	I	J	K
Rates	6,747,180	15,847,417	327,597	1,320,641	125,683	20,820,676	14,256,595	6,564,081	2,427,930	78%
Rents & Annuities	1,222,298	6,774,912	-	18,363	-	7,978,847	6,849,691	1,129,155	-	86%
Housing Loans	451,824	999,233	-	1,223	-	1,449,835	1,037,366	412,468	-	72%

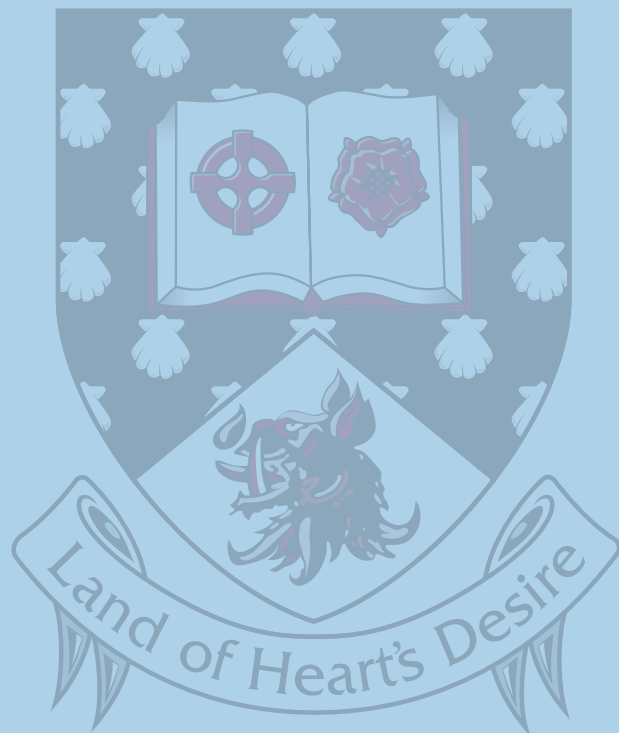
*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES

Where a Local Authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated) the following disclosures should be made for each entity.

NAME OF COMPANY	Voting Power	Classification Subsidiary/ Associate/ Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y/N	YE Date of Financial Statements
County Sligo Leader Partnership Co Ltd	17.65%	N/A	€1,860,545	-€482,100	€3,394,371	-€3,050,760	€1,067,444	N	31/12/2024
Strandhill Community Maritime Co Ltd	0.00%	N/A	€109,983	-€112,860	€-	-€80	-€2,877	N	31/12/2024
Enniscrone Leisure Ltd	30.00%	N/A	€1,740,081	-€49,584	€441,317	-€445,569	-€31,179	N	30/04/2025
Sligo North West Airport Co Ltd	70.00%	N/A	€1,277,663	-€987,202	€1,431,381	-€1,641,175	€164,681	N	31/12/2024
The Model	50.00%	N/A	€557,982	-€470,170	€664,656	-€660,173	€87,812	N	31/12/2024
Hawks Well Theatre	0.00%	N/A	€1,730,749	-€727,070	€2,332,350	€2,259,738	€1,003,679	N	31/12/2024
Sligo Regional Sport Centre	75.00%	N/A	€261,843	-€303,251	€660,873	-€740,251	-€41,408	N	31/12/2024
Sligo Tourism CLG									No updated accounts for this company.
Sligo Volunteer Bureau	18.18%	N/A	€171,344	-€80,072	€163,743	€153,573	€91,272	N	31/12/2024
Sligo BID	10.00%	N/A	€286,177	-€168,319	€624,372	-€716,131	€117,858	N	31/12/2024
Sligo County Enterprise Fund	18.18%	N/A	€5,065,501	-€2,540,030	€263,404	-€289,032	€1,440,888	N	31/12/2024
Tubbercurry Development Company Ltd	0.00%	N/A	€339,703	-€283,790	€118,805	-€104,065	€55,913	N	31/01/2025
Sligo Sport & Recreation Partnership Co	32.00%	N/A	€1,132,250	-€345,259	€1,052,571	-€1,091,142	€111,991	N	31/12/2024
Michael Coleman Heritage Centre Co Ltd	21.43%	N/A	€902,190	-€310,647	€452,622	-€437,145	€496,097	N	31/12/2024
Sligo Music Festival Co - Sligo Live.175	40.00%	N/A	€176,401	-€96,132			€80,269	N	31/12/2024
Sligo Leitrim ITS Regional Development Projects DAC	30.00%	N/A	€2,494,225	-€2,355,902	€522,319	-€878,013	-€554,911	N	31/12/2024
Irish Central Border Area Network Limited	17.50%	N/A	€128,864.00	-€79,808.00	€169,305.00	-€199,192.00	€49,056.00	N	31/03/2025





www.sligococo.ie ➔



Sligo County Council
Comhairle Chontae Shligigh
County Hall, Riverside, Sligo

Tel: +353 (0)71 911 1111
Fax: +353 (0)71 914 1119
Email: info@sligococo.ie

Sligo.