

**AUDITED**

**ANNUAL FINANCIAL STATEMENT**

**Sligo County Council**

**For the year ended 31st December 2013**

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# Sligo County Council

## 2013 Financial Review

### Annual Financial Statement for Financial Year ended 31<sup>st</sup> December 2013

#### Introduction

The Annual Financial Statement (AFS) for 2013 is presented in the form recommended by the Local Government Act 2001 and Local Authority Code of Practice and Accounting Regulations.

The AFS gives electors, those subject to locally levied taxes and charges, members of the authority, employees and other interested parties clear information about Sligo County Council's finances as well as allowing individuals and central government the opportunity to compare similar local authorities such as County Councils.

The financial accounts section of the AFS includes two statements:

- Income and Expenditure Account Statement
- Balance Sheet

All of the notes supporting both statements specifically form part of the financial accounts.

The purpose of the notes and the appendices is to provide a more detailed analysis and explanation of the figures included in the Income and Expenditure Account and particularly the Balance Sheet.

#### Review of 2013 Income and Expenditure Account

The Income and Expenditure Account may be summarised as follows:

	€ 2013	€ 2012
<b>Expenditure</b>	60,134,510	58,783,634
<b>Income</b>	53,827,575	56,328,433
<b>(Deficit) Surplus for Year</b>	-6,306,935	-2,455,201
<b>Opening Debit Balance</b>	-15,409,270	-12,954,069
<b>Closing Debit Balance</b>	-21,716,205	-15,409,270

The actual out-turn for 2013 was a Deficit of €1.956m. Audit adjustments have been processed to the value of €4.35m for Bad Debt Provisions and the transfer of Sligo County Councils own legal costs in relation to Lissadell High Court and Supreme court case, bringing the 2013 deficit to €6.306m.

The cumulative Deficit on the Revenue Account at the end of 2013 is €21.7m which is carried also in the Balance Sheet 'Represented by' – General Revenue Reserve. The benefit to the Revenue Account of the €7.5m loan did not occur in full in 2012 when it was received but rather will be over the term of the Loan (40yrs).



## Review of 2013 Balance Sheet

As a general principle, capital expenditure may be described as that which is incurred on the creation of an asset having a life extended beyond the year it is provided, such as:

- Purchase of land
- House building
- Major road improvement works, new water schemes
- New waste water schemes
- Office buildings, etc

The above expenditure is categorised within the Fixed Assets heading of the Balance Sheet. Current Assets are listed on the face of the Balance Sheet and include monies owed to the County Council as at 31<sup>st</sup> December 2013. Members should note that the Bank Investment figure of €2,979,610 relates to Planning bonds rather than money held on deposit.

Current Liabilities represent the sums to be paid within the next 12 months for goods and services received before the year end as well as loans which fall due for payment. The Bank Overdraft in the Balance Sheet is at €1,163,558 at the end of the year. Creditors and Accruals are €14.3m while Trade Debtors amount to €11m leaving the funding situation between both of these at approximately €3.3m.

The overall Capital Account as per Appendix 6 can be summarised as follows:

	€ 2013	€ 2012
<b>Expenditure</b>	14,381,656	19,204,180
<b>Income</b>	14,087,654	21,586,880
<b>(Deficit) Surplus for Year</b>	-294,002	2,382,700
<b>Opening Debit Balance</b>	4,340,171	1,957,471
<b>Closing Debit Balance</b>	4,046,169	4,340,171

The Capital Balance has not moved significantly in 2013 although the activity level has reduced to both Expenditure and Income of €14m.

The Loans Payable Note 8 in the accounts, (Page 16) sets out the application of the loans at the end of 2013 of €79.9m - €9.2m mortgage related and €3.3m for shared ownership equity that both have corresponding amounts included in Debtors due to us. Voluntary Housing Loans of €8.6m are funded as they fall due. The borrowings of €48.8m represent expenditure on assets and work carried out such as Land Purchases, Offices and Buildings, and the Water Investment Programme.

Marie Leydon  
Head of Finance  
12<sup>th</sup> December 2014

# Sligo County Council

## Certificate of Chief Executive/Head of Finance

for the year ended 31 December 2013

We certify that the financial statement of the Sligo County Council for the year ended 31 December 2013 as set out on pages 10 to 24 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment Community and Local Government.

We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:

  
Chief Executive

  
Head of Finance

Dated:

  
10th Dec 2014

**Audit Opinion**  
**To the Members of Sligo County Council**

I have audited the annual financial statement as set out on pages 5 to 24 for the year ended 31 December 2013 and have also issued a separate report in accordance with section 120 of the Local Government Act, 2001.

**Responsibilities of the Council and the Local Government Auditor**

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

**Basis of Opinion**

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

**Emphasis of matter paragraph (1) – Financial standing**

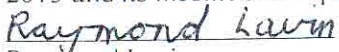
Sligo County Council has an accumulated deficit of €21.72m at the 31 December 2013 and are consistently recording deficits on a yearly basis. I am expressing concern as to the impact of these consistent deficits on its financial standing.

**Emphasis of matter paragraph (2) – Legal Costs as a result of Supreme court judgement**

In a judgement delivered on the 11 November 2013, the Supreme Court substantially ruled in favour of the owners of Lissadell, in a case involving Sligo County Council. An order as to legal costs was determined on 2 April 2014. The effect of this order is that Sligo County Council is responsible for all of its own legal costs and 75% of the costs of the other party. Costs amounting to €1.9m incurred to date by the Council are included in the accounts. None of the costs of the other party are finalised to date or included in the accounts. This matter is further explained in Note 24 of the accounts.

**Audit Opinion**

In my opinion the annual financial statement presents fairly, in accordance with the Code of Practice and Accounting Regulations the financial position of the County Council at 31 December 2013 and its income and expenditure for the year then ended.

  
Raymond Lavin

Local Government Auditor

Date: 15 December 2014



# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2013. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Funds Flow Statement

A Funds Flow statement has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Balance Sheet. Notes 18 – 23 relate to the funds flow statement and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

### 4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## 5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Insurance**

The County Council operates an insurance excess of nil

## **8. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **9. Fixed Assets**

### **9.1 Classification of Assets**

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

### **9.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **9.3 Measurement**

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2012.

### **9.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed in 2014. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### **9.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.



## 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## 10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet.

## 12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## 13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

#### **14. Stock**

Stocks are valued on an average cost basis.

#### **15. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

#### **16. Debtors and Creditors**

##### **16.1 Debtors**

At the close of the financial year, debtors represent income due but not yet received.

##### **16.2 Creditors**

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

#### **17. Interest in Local Authority Companies**

The interest of Sligo County Council in companies is listed in Appendix 8.

#### **18. Affordable Housing**

The accounting policy for the Affordable Housing Scheme was amended for AFS 2011. The amended policy was introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. From AFS 2011, the bridging finance has been brought into the relevant capital jobs. AFS 2013 will show the completion of the accounting policy change and will include the addition of the affordable housing units to the fixed asset register and inclusion in the Balance Sheet.

## **FINANCIAL ACCOUNTS**



## INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2013

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 17 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

### Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2013	2013	2013	2012
	Notes	€	€	€	€
Housing & Building		6,122,245	6,390,835	(268,589)	(224,026)
Roads Transportation & Safety		17,109,919	12,880,010	4,229,909	4,027,091
Water Services		13,690,279	3,275,851	10,414,428	8,256,170
Development Management		5,355,232	912,785	4,442,447	2,720,081
Environmental Services		5,432,003	938,377	4,493,627	4,732,531
Recreation & Amenity		2,821,714	304,882	2,516,833	2,714,749
Agriculture, Education, Health & Welfare		2,555,871	2,018,005	537,866	527,692
Miscellaneous Services		7,047,246	3,483,582	3,563,665	2,392,815
		-	-	-	-
<b>Total Expenditure/Income</b>	16	<b>60,134,510</b>	<b>30,204,326</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Government Fund</b>				<b>29,930,185</b>	25,147,103
Rates				5,188,606	5,209,633
Local Government Fund - General Purpose Grant				13,584,307	13,329,454
Pension Related Deduction				1,045,438	1,061,398
County Charge				4,361,495	4,361,494
<b>Surplus/(Deficit) for Year before Transfers</b>	17			<b>(5,750,339)</b>	(1,185,124)
<b>Transfers from/(to) Reserves</b>	15			(556,596)	(1,270,078)
<b>Overall Surplus/(Deficit) for Year</b>				<b>(6,306,935)</b>	(2,455,202)
<b>General Reserve @ 1st January 2013</b>				(15,409,271)	(12,954,069)
<b>General Reserve @ 31st December 2013</b>				<b>(21,716,206)</b>	(15,409,271)

## BALANCE SHEET AT 31st DECEMBER 2013

	Notes	2013 €	2012 €
<b>Fixed Assets</b>	1		
Operational		249,059,443	246,015,320
Infrastructural		1,413,246,337	1,419,716,799
Community		8,900,308	8,900,308
Non-Operational		-	-
		<b>1,671,206,087</b>	<b>1,674,632,427</b>
<b>Work in Progress and Preliminary Expenses</b>	2	49,011,033	57,867,081
<b>Long Term Debtors</b>	3	21,577,539	22,125,778
<b>Current Assets</b>			
Stocks	4	222,631	233,355
Trade Debtors & Prepayments	5	8,741,441	8,646,708
Bank Investments		2,979,610	3,229,518
Cash at Bank		-	-
Cash in Transit		1,498	1,498
Urban Account	7	661,288	727,416
		<b>12,606,467</b>	<b>12,838,494</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		1,163,558	1,585,788
Creditors & Accruals	6	16,406,945	14,263,273
Urban Account	7	-	-
Finance Leases		19,779	20,853
		<b>17,590,283</b>	<b>15,869,914</b>
<b>Net Current Assets / (Liabilities)</b>		<b>(4,983,816)</b>	<b>(3,031,420)</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	8	79,951,950	76,759,641
Finance Leases		-	26,066
Refundable deposits	9	1,610,226	1,656,922
Other		775,865	778,710
		<b>82,338,041</b>	<b>79,221,339</b>
<b>Net Assets</b>		<b>1,654,472,804</b>	<b>1,672,372,528</b>
<b>Represented by</b>			
Capitalisation Account	10	1,671,206,082	1,674,632,418
Income WIP	2	49,338,053	58,535,075
Specific Revenue Reserve		1,103,774	1,103,774
General Revenue Reserve		(21,716,206)	(15,409,271)
Other Balances	11	(45,458,898)	(46,489,469)
99999 ERROR Account		0	0
<b>Balancing Figure</b>			
<b>Total Reserves</b>		<b>1,654,472,804</b>	<b>1,672,372,528</b>

# FUNDS FLOW STATEMENT AS AT 31ST DECEMBER 2013

	Note	2013 €	2013 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	18		(4,181,143)
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		(3,426,339)	
Increase/(Decrease) in WIP/Preliminary Funding		(9,197,022)	
Increase/(Decrease) in Reserves Balances	19	(500,779)	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>(13,124,141)</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		3,426,339	
(Increase)/Decrease in WIP/Preliminary Funding		8,856,048	
(Increase)/Decrease in Agent Works Recoupable		-	
(Increase)/Decrease in Other Capital Balances	20	547,751	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>12,830,139</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	21	3,710,563	
(Increase)/Decrease in Reserve Financing	22	983,598	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>4,694,161</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			(46,696)
Net Increase/(Decrease) in Cash and Cash Equivalents	23		<u><u>172,320</u></u>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
€	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2013	14,309,877	-	124,347,598	120,197,639	4,230,082	3,348,804	8,900,308	1,129,130,000	404,909,441	1,809,373,749
<b>Additions</b>										
- Purchased	-	-	2,209,551	6,396	-	14,446	-	-	-	2,230,394
- Transfers WIP	-	-	3,008,458	-	-	-	-	-	-	3,008,458
Disposals	-	-	(1,888,747)	-	-	-	-	-	-	(1,888,747)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2013</b>	<b>14,309,877</b>	<b>-</b>	<b>127,676,860</b>	<b>120,204,035</b>	<b>4,230,082</b>	<b>3,363,250</b>	<b>8,900,308</b>	<b>1,129,130,000</b>	<b>404,909,441</b>	<b>1,812,723,853</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2013	-	-	-	7,408	2,920,971	3,180,424	-	-	128,632,519	134,741,322
Provision for Year	-	-	-	-	239,378	66,604	-	-	6,470,462	6,776,444
Disposals	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation @ 31/12/2013</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,408</b>	<b>3,160,349</b>	<b>3,247,028</b>	<b>-</b>	<b>-</b>	<b>135,102,981</b>	<b>141,517,766</b>
<b>Net Book Value @ 31/12/2013</b>	<b>14,309,877</b>	<b>-</b>	<b>127,676,860</b>	<b>120,196,627</b>	<b>1,069,733</b>	<b>116,222</b>	<b>8,900,308</b>	<b>1,129,130,000</b>	<b>269,806,460</b>	<b>1,671,206,087</b>
<b>Net Book Value @ 31/12/2012</b>	<b>14,309,877</b>	<b>-</b>	<b>124,347,598</b>	<b>120,190,231</b>	<b>1,309,111</b>	<b>168,380</b>	<b>8,900,308</b>	<b>1,129,130,000</b>	<b>276,276,922</b>	<b>1,674,632,427</b>
<b>Net Book Value by Category</b>										
Operational	-	-	127,676,860	120,196,627	1,069,733	116,222	-	-	-	249,059,443
Infrastructural	14,309,877	-	-	-	-	-	-	1,129,130,000	269,806,460	1,413,246,337
Community	-	-	-	-	-	-	8,900,308	-	-	8,900,308
Non-Operational	-	-	-	-	-	-	-	-	-	-
<b>Net Book Value @ 31/12/2013</b>	<b>14,309,877</b>	<b>-</b>	<b>127,676,860</b>	<b>120,196,627</b>	<b>1,069,733</b>	<b>116,222</b>	<b>8,900,308</b>	<b>1,129,130,000</b>	<b>269,806,460</b>	<b>1,671,206,087</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2013 €	Unfunded 2013 €	Total 2013 €	Total 2012 €
<b>Expenditure</b>				
Work in Progress	29,212,685	-	29,212,685	39,978,472
Preliminary Expenses	19,717,944	80,404	19,798,348	17,888,609
	<b>48,930,630</b>	<b>80,404</b>	<b>49,011,033</b>	<b>57,867,081</b>
<b>Income</b>				
Work in Progress	29,257,403	-	29,257,403	39,791,369
Preliminary Expenses	20,000,246	80,404	20,080,650	18,743,706
	<b>49,257,649</b>	<b>80,404</b>	<b>49,338,053</b>	<b>58,535,075</b>
<b>Net Expended</b>				
Work in Progress	(44,718)	-	(44,718)	187,103
Preliminary Expenses	(282,301)	-	(282,301)	(855,096)
	<b>(327,019)</b>	<b>-</b>	<b>(327,019)</b>	<b>(667,993)</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2013 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Long Term Mortgage Advances*	9,218,964	378,750	(523,443)	(15,640)	5,942	9,084,574	9,218,964
Tenant Purchases Advances	75,841	-	(16,593)	(7,119)	(799)	51,329	75,841
Shared Ownership Rented Equity	3,940,174	-	-	(18,495)	(36,294)	3,885,385	3,940,174
	<b>13,234,979</b>	<b>378,750</b>	<b>(540,036)</b>	<b>(41,254)</b>	<b>(31,151)</b>	<b>13,001,287</b>	<b>13,234,979</b>
Voluntary Housing							
Development Levy Debtors						8,645,530	8,950,198
Inter Local Authority Loans						775,866	778,710
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						19,046	19,046
						<b>9,440,442</b>	<b>9,747,954</b>
						<b>22,441,730</b>	<b>22,982,933</b>
						(864,191)	(857,155)
						<b>21,577,539</b>	<b>22,125,778</b>

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	2013 €	2012 €
Central Stores	215,904	226,061
Other Depots	6,727	7,293
Total	<b>222,631</b>	<b>233,355</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2013 €	2012 €
Government Debtors	1,151,946	823,986
Commercial Debtors	5,682,093	5,429,609
Non-Commercial Debtors	1,557,948	1,307,757
Development Levy Debtors	194,000	236,950
Other Services	1,185,393	1,237,056
Other Local Authorities	1,858,900	248,757
Agent Works Recoupable	-	-
Revenue Commissioners	-	-
Other	0	0
Add: Amounts falling due within one year (Note 3)	864,191	857,155
<b>Total Gross Debtors</b>	<b>12,494,471</b>	<b>10,141,270</b>
Less: Provision for Doubtful Debts	(3,846,765)	(1,318,096)
<b>Total Trade Debtors</b>	<b>8,647,706</b>	<b>8,823,174</b>
Prepayments	93,735	(176,466)
	<b>8,741,441</b>	<b>8,646,708</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2013 €	2012 €
Trade creditors	3,834,167	3,732,451
Grants	169,177	11,489
Revenue Commissioners	1,095,056	1,257,088
Other Local Authorities	401,803	203,392
Other Creditors	62,163	35,847
	<b>5,562,366</b>	<b>5,240,267</b>
Accruals	8,762,962	6,444,108
Deferred Income	(4)	(1)
Add: Amounts falling due within one year (Note 8)	2,081,621	2,578,899
	<b>16,406,945</b>	<b>14,263,273</b>

### 7. Urban Account

A summary of the Intercompany account is as follows:

	2013 €	2012 €
Balance at 1 January	727,416	793,545
Charge for Year	4,361,495	4,250,190
Received/Paid	(4,427,624)	(4,316,318)
Balance at 31 December	<b>661,288</b>	<b>727,416</b>

### 8. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2013	Balance @ 31/12/2012
	€	€	€	€	€
Balance @ 1/1/2013	72,797,643	0	6,540,896	79,338,540	72,886,753
Borrowings	4,500,000	-	-	4,500,000	9,209,090
Repayment of Principal	(1,390,599)	-	(512,155)	(1,902,754)	(2,316,989)
Early Redemptions	-	-	-	-	(634,869)
Other Adjustments	97,785	-	-	97,785	194,555
Balance @ 31/12/2013	<b>76,004,829</b>	<b>0</b>	<b>6,028,741</b>	<b>82,033,571</b>	<b>79,338,540</b>
Less: Amounts falling due within one year (Note 6)				2,081,621	2,578,899
Total Amounts falling due after more than one year				<b>79,951,950</b>	<b>76,759,641</b>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2013	Balance @ 31/12/2012
	€	€	€	€	€
Mortgage loans*	9,278,301	-	-	9,278,301	9,992,955
Non-Mortgage loans					
Asset/Grants	42,790,379	0	6,028,741	48,819,121	49,605,986
Revenue Funding	12,000,000	-	(0)	12,000,000	7,500,000
Bridging Finance	(0)	-	0	-	-
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	3,290,618	-	-	3,290,618	3,289,400
Inter-Local Authority	-	-	-	-	-
Voluntary housing	8,645,531	-	-	8,645,531	8,950,199
	<b>76,004,829</b>	<b>0</b>	<b>6,028,741</b>	<b>82,033,571</b>	<b>79,338,540</b>
Less: Amounts falling due within one year (Note 6)				2,081,621	2,578,899
Total Amounts falling due after more than one year				<b>79,951,950</b>	<b>76,759,641</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 9. Refundable Deposits

The movement in refundable deposits is as follows:

	2013 €	2012 €
Opening Balance at 1 January	1,656,922	1,657,371
Deposits received	447,029	21,498
Deposits repaid	(493,725)	(21,947)
Closing Balance at 31 December	<u>1,610,226</u>	<u>1,656,922</u>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2013 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Grants	164,074,296						167,410,494	164,074,296
Loans	7,666,442	2,216,487	3,008,458	(1,888,747)			7,666,442	7,666,442
Revenue funded	2,514,803	7,510					2,522,313	2,514,803
Leases	805,458						805,458	805,458
Development Levies								
Tenant Purchase Annuities	14,640						14,640	14,640
Unfunded								
Historical	1,628,179,203						1,628,179,203	1,628,179,203
Other	6,118,902	6,396					6,125,298	6,118,902
<b>Total Gross Funding</b>	<b>1,809,373,744</b>	<b>2,230,394</b>	<b>3,008,458</b>	<b>(1,888,747)</b>	<b>-</b>	<b>-</b>	<b>1,812,723,848</b>	<b>1,809,373,744</b>
Less: Amortised							(141,517,766)	(134,741,322)
<b>Total *</b>							<b>1,671,206,083</b>	<b>1,674,632,422</b>

\* Must agree with note 1

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 11. Other Balances

A breakdown of other balances is as follows:

	Note	Balance @ 1/1/2013 €	Capital re-classification * €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
<b>Tenant Purchase Annuities</b>										
- Realised	(a)	368,061	(341,088)	171,101	133,441	-	-	9,107	(1,580)	368,061
- UnRealised	(b)	75,841	(75,841)	-	-	-	-	-	-	75,841
<b>Development Levies</b>										
(c)		619,487	40,767	3,898	320,006	-	319,855	-	656,506	619,487
<b>Unfunded Balances</b>										
- Project Balances	(d)	-	-	-	-	-	-	-	-	-
- Non-Project Balances	(e)	(283,577)	179,374	-	-	-	-	-	(104,202)	(283,577)
<b>Funded Balances</b>										
- Project Balances	(f)	1,168,711	403,741	1,168,919	1,663,789	-	-	(381,362)	1,685,959	1,168,711
- Non-Project Balances	(g)	235,460	(182,643)	10,236,615	10,046,038	3,775	-	230,575	86,589	235,460
<b>Voluntary &amp; Affordable Housing Balances</b>										
- Voluntary Housing		(8,340)	(0)	-	-	-	-	-	(8,340)	(8,340)
- Affordable Housing		-	-	-	-	-	-	-	-	-
<b>Other Balances</b>										
- Assets	(h)	1,496,534	-	31,922	1,250	-	-	-	1,465,863	1,496,534
- Insurance Fund	(i)	-	-	-	-	-	-	-	-	-
- General	(l)	-	(82,546)	-	5,760	-	-	-	(61,644)	-
<b>Net Capital Balances</b>		<b>3,672,178</b>	<b>(68,237)</b>	<b>11,612,465</b>	<b>12,170,283</b>	<b>3,775</b>	<b>325,865</b>	<b>21,152</b>	<b>3,719,150</b>	<b>3,672,178</b>
Non-Mortgage Loans - Principal to be Amortised	(k)								(48,819,120)	(48,819,120)
Lease Repayment - Principal to be Amortised	(l)								(19,779)	(46,919)
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)								(108,898)	(318,264)
Shared Ownership Rented Equity Account	(n)								(230,251)	(190,478)
Reserves - associated companies									-	-
<b>Total Other Balances</b>									<b>(49,178,048)</b>	<b>(50,161,646)</b>
									<b>(45,458,898)</b>	<b>(46,489,469)</b>

\* represents a change in the status and/or funding of opening capital balances

- Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.  
 Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.  
 Note (c) Development contributions to be applied to either specific or general developments.  
 Note (d) Balances relating to completed asset codes for which funding has yet to be identified.  
 Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.  
 Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.  
 Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.  
 Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.  
 Note (i) Relates to reserves provisions for future insurance liabilities.  
 Note (j) Relates to reserve provisions and miscellaneous credit balances.  
 Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account.  
 Note (l) This represents the outstanding principal on all such loans.  
 Note (m) Similar to (k), it represents the future lease liability that remains to be funded.  
 Note (n) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting.  
 Note (o) net of timing differences and subsequent write offs to Revenue.  
 Note (p) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI.  
 Note (q) This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.  
 Note (r) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2013 €	2012 €
Net WIP & Preliminary Expenses (Note 2)	327,019	667,993
Net Capital Balances (Note 11)	3,719,150	3,672,178
Agent Works Recoupable (Note 5)	-	-
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>4,046,169</b>	<b>4,340,172</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2013 €	2012 €
<b>Opening Balance @ 1 January</b>	<b>4,340,171</b>	<b>1,957,471</b>
<b>Expenditure</b>	<b>14,381,656</b>	<b>19,204,180</b>
<b>Income</b>		
- Grants	12,277,832	15,966,358
- Loans	-	1,709,090
- Other	2,131,912	4,109,936
<b>Total Income</b>	<b>14,409,745</b>	<b>21,785,384</b>
Net Revenue Transfers	(322,090)	(198,504)
<b>Closing Balance @ 31 December</b>	<b>4,046,169</b>	<b>4,340,171</b>

### 13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2013 Loan Annuity €	2013 Rented Equity €	2013 Total €	2012 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	9,064,574	3,885,385	12,949,958	13,159,138
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(9,278,301)	(3,290,618)	(12,568,919)	(13,282,355)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>(213,727)</b>	<b>594,766</b>	<b>381,039</b>	<b>(123,218)</b>

NOTE: Cash on Hand relating to Redemptions and Relending

€ -

### 14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2013 Plant & Machinery €	2013 Materials €	2013 Total €	2012 Total €
Expenditure	(1,694,564)	(137,053)	(1,831,617)	(1,953,693)
Charged to Jobs	1,664,587	162,425	1,827,013	1,916,398
	<b>(29,977)</b>	<b>25,373</b>	<b>(4,604)</b>	<b>(37,295)</b>
Transfers from/(to) Reserves	(96,216)	-	(96,216)	(141,982)
<b>Surplus/(Deficit) for the Year</b>	<b>(126,192)</b>	<b>25,373</b>	<b>(100,820)</b>	<b>(179,277)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2013 Transfers from Reserves €	2013 Transfers to Reserves €	2013 Net €	2012 €
Loan Repayment Reserve	-	(853,804)	(853,804)	(1,389,778)
Lease Repayment Reserve	-	(27,140)	(27,140)	(78,803)
Historical Mortgage Funding Write-off	-	-	-	-
Development Levies	325,865	-	325,865	-
Other	-	(1,517)	(1,517)	198,504
<b>Surplus/(Deficit) for Year</b>	<b>325,865</b>	<b>(882,461)</b>	<b>(556,596)</b>	<b>(1,270,078)</b>

### 16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2013		2012	
	€	%	€	%
3	16,965,045	31%	20,834,136	36%
4	766,113	1%	724,612	1%
	12,473,168	23%	12,077,783	21%
	<b>30,204,326</b>	<b>56%</b>	<b>33,636,531</b>	<b>58%</b>
	13,584,307	25%	13,329,454	23%
	1,045,438	2%	1,061,398	2%
	5,188,606	10%	5,209,633	9%
	4,361,495	8%	4,361,494	8%
	<b>54,384,172</b>	<b>100%</b>	<b>57,598,510</b>	<b>100%</b>

Grants & Subsidies  
Contributions from other local authorities  
Goods & Services  
Local Government Fund - General Purpose Grant  
Pension Related Deduction  
Rates  
County Charge  
**Total Income**

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				NET (Over)/Under Budget 2013 €
	Excluding Transfers 2013 €	Transfers 2013 €	Including Transfers 2013 €	Budget 2013 €	
Housing & Building	6,122,245	212,403	6,334,648	6,757,658	423,009
Roads Transportation & Safety	17,109,919	(1,356)	17,108,563	17,739,573	631,010
Water Services	13,680,279	511,929	14,202,208	11,445,175	(2,757,033)
Development Management	5,355,232	3,549	5,358,781	3,329,594	(2,029,187)
Environmental Services	5,432,003	32,649	5,464,653	5,404,377	(60,276)
Recreation & Amenity	2,821,714	27,069	2,848,783	2,723,298	(125,485)
Agriculture, Education, Health & Welfare	2,555,871	-	2,555,871	3,340,288	784,417
Miscellaneous Services	7,047,246	96,216	7,143,462	5,442,557	(1,700,905)
<b>Total Divisions</b>	<b>60,134,510</b>	<b>882,459</b>	<b>61,016,970</b>	<b>56,182,520</b>	<b>(4,834,450)</b>
Local Government Fund - General Purpose Grant	-	-	-	-	-
Pension Related Deduction	-	-	-	-	-
Rates	-	-	-	-	-
County Charge	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>60,134,510</b>	<b>882,459</b>	<b>61,016,970</b>	<b>56,182,520</b>	<b>(4,834,450)</b>

	INCOME				NET (Over)/Under Budget 2013 €
	Excluding Transfers 2013 €	Transfers 2013 €	Including Transfers 2013 €	Budget 2013 €	
	6,390,835	-	6,390,835	6,949,041	(558,206)
	12,880,010	-	12,880,010	13,796,779	(916,769)
	3,275,851	325,865	3,601,716	4,084,982	(483,266)
	912,785	-	912,785	951,252	(38,467)
	938,377	-	938,377	856,832	81,545
	304,882	-	304,882	237,226	67,655
	2,018,005	-	2,018,005	3,031,538	(1,013,533)
	3,483,582	-	3,483,582	3,183,769	299,812
	<b>30,204,326</b>	<b>325,865</b>	<b>30,530,191</b>	<b>33,091,420</b>	<b>(7,395,679)</b>
	13,584,307	-	13,584,307	13,584,307	-
	1,045,438	-	1,045,438	1,050,000	(4,562)
	5,188,606	-	5,188,606	4,510,100	678,506
	4,361,495	-	4,361,495	4,361,496	(1)
	<b>54,384,172</b>	<b>325,865</b>	<b>54,710,037</b>	<b>56,697,323</b>	<b>(1,887,286)</b>





## NOTES TO AND FORMING PART OF THE ACCOUNTS

2013  
€

### 22. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	786,865
(Increase)/Decrease in Lease Repayment Principal to be Amortised	27,140
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	209,366
(Increase)/Decrease in Shared Ownership Rented Equity Account	(39,773)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>983,598</u>

### 23. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(249,908)
Increase/(Decrease) in Cash at Bank/Overdraft	422,229
Increase/(Decrease) in Cash in Transit	-
	<u>172,322</u>

### 24. Contingent Liability

A material contingency exists and has not been accrued in the accounts in relation to the third party costs of High Court and Supreme Court Proceedings for public rights of Way at Lissadell.

The Supreme Court Judgement made in April 2014 awarded to the appellants three quarters of their costs both in the High Court and Supreme Court.

It is not practicable to make a prudent estimate of the financial effect of these costs on the financial statements at the date on which the AFS is signed and dated.

# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2013**

	2013 €	2012 €
<b>Payroll Expenses</b>		
Salary & Wages	16,058,168	17,285,393
Pensions (incl Gratuities)	3,875,932	3,824,519
Other costs	2,556,942	2,458,285
<b>Total</b>	<b>22,491,042</b>	<b>23,568,198</b>
<b>Operational Expenses</b>		
Purchase of Equipment	759,513	1,412,032
Repairs & Maintenance	162,644	273,892
Contract Payments	9,259,447	8,486,826
Agency services	646,493	1,737,584
Machinery Yard Charges incl Plant Hire	2,716,736	3,088,429
Purchase of Materials & Issues from Stores	4,033,905	4,121,206
Payment of Grants	2,331,055	3,561,653
Members Costs	179,238	164,380
Travelling & Subsistence Allowances	555,544	573,653
Consultancy & Professional Fees Payments	967,956	641,557
Energy Costs	1,459,628	1,414,181
Other	3,853,711	3,520,850
<b>Total</b>	<b>26,925,868</b>	<b>28,996,242</b>
<b>Administration Expenses</b>		
Communication Expenses	376,088	402,607
Training	225,729	207,165
Printing & Stationery	105,132	105,272
Contributions to other Bodies	726,055	723,965
Other	271,307	312,674
<b>Total</b>	<b>1,704,311</b>	<b>1,751,682</b>
<b>Establishment Expenses</b>	-	
Rent & Rates	607,040	647,429
Other	243,097	224,698
<b>Total</b>	<b>850,137</b>	<b>872,127</b>
<b>Financial Expenses</b>	5,426,933	3,092,325
<b>Miscellaneous Expenses</b>	2,736,217	503,059
	-	0
<b>Total Expenditure</b>	<b>60,134,508</b>	<b>58,783,634</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/improvement of LA Housing	903,280	161,306	72,786	20,842	254,934
A02	Housing Assessment, Allocation and Transfer	103,706	41,352	3,040	-	44,392
A03	Housing Rent and Tenant Purchase Administration	339,418	-	2,219,779	-	2,219,779
A04	Housing Community Development Support	45,533	-	3,477	-	3,477
A05	Administration of Homeless Service	17,869	4,213	188	-	4,401
A06	Support to Housing Capital & Affordable Prog.	373,816	53,192	8,397	-	61,589
A07	RAS Programme	2,985,986	2,438,104	476,750	55,000	2,969,854
A08	Housing Loans	1,191,757	119,967	491,841	-	611,808
A09	Housing Grants	370,111	217,648	2,575	-	220,223
A11	Agency & Recoupable Services	3,172	-	377	-	377
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,334,648</b>	<b>3,035,781</b>	<b>3,279,211</b>	<b>75,842</b>	<b>6,390,835</b>
Less Transfers to/from Reserves		212,403		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,122,245</b>		<b>3,279,211</b>		<b>6,390,835</b>

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	1,487,989	1,210,355	9,838	-	1,220,193
B02	NS Road - Maintenance and Improvement	342,830	192,821	3,570	-	196,391
B03	Regional Road - Maintenance and Improvement	4,229,462	3,352,351	45,598	-	3,397,949
B04	Local Road - Maintenance and Improvement	8,772,268	6,446,979	73,303	100,000	6,620,282
B05	Public Lighting	353,952	-	-	-	-
B06	Traffic Management Improvement	-	-	-	-	-
B07	Road Safety Engineering Improvement	498,460	452,973	3,147	-	456,120
B08	Road Safety Promotion/Education	46,568	39,735	2,570	-	42,305
B09	Maintenance & Management of Car Parking	-	-	-	-	-
B10	Support to Roads Capital Prog.	534,257	-	8,813	38,482	47,295
B11	Agency & Recoupable Services	842,776	-	872,207	27,268	899,475
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>17,108,563</b>	<b>11,695,214</b>	<b>1,019,046</b>	<b>165,750</b>	<b>12,880,010</b>
Less Transfers to/from Reserves		(1,356)		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>17,109,919</b>		<b>1,019,046</b>		<b>12,880,010</b>



APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	8,281,611	13,154	113,341	-	126,496
C02	Operation and Maintenance of Waste Water Treatment	4,769,455	39,930	175,412	-	215,342
C03	Collection of Water and Waste Water Charges	782,576	4,266	2,783,612	-	2,787,878
C04	Operation and Maintenance of Public Conveniences	22,167	-	650	-	650
C05	Admin of Group and Private Installations	180,189	-	7,215	-	7,215
C06	Support to Water Capital Programme	111,988	-	3,022	-	3,022
C07	Agency & Recoupable Services	54,222	58,132	402,982	-	461,114
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		14,202,208	115,483	3,486,233	-	3,601,716
Less Transfers to/from Reserves		511,929		325,865		325,865
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		13,690,279		3,160,368		3,275,851

SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	506,398	-	15,333	-	15,333
D02	Development Management	828,318	-	106,430	220,000	326,430
D03	Enforcement	586,568	-	90,738	-	90,738
D04	Op & Mtce of Industrial Sites & Commercial Facilities	363,734	-	279,499	-	279,499
D05	Tourism Development and Promotion	32,715	-	-	-	-
D06	Community and Enterprise Function	686,932	12,255	33,137	34,758	80,150
D07	Unfinished Housing Estates	5,471	-	-	-	-
D08	Building Control	86,811	-	6,175	-	6,175
D09	Economic Development and Promotion	22,501	-	-	-	-
D10	Property Management	-	-	-	71,198	71,198
D11	Heritage and Conservation Services	2,239,332	39,761	3,502	-	43,263
D12	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		5,358,781	52,016	534,813	325,956	912,785
Less Transfers to/from Reserves		3,549		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		5,355,232		534,813		912,785

APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01 Operation, Maintenance and Aftercare of Landfill	-	-	-	-	-
E02 Op & Mtce of Recovery & Recycling Facilities	311,077	86,684	34,275	-	120,958
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	117,042	21,495	7,696	-	29,191
E06 Street Cleaning	-	-	-	-	-
E07 Waste Regulations, Monitoring and Enforcement	336,677	186,050	62,063	-	248,113
E08 Waste Management Planning	47,948	-	1,521	-	1,521
E09 Maintenance and Upkeep of Burial Grounds	91,126	-	57,078	-	57,078
E10 Safety of Structures and Places	349,262	77,404	5,298	-	82,702
E11 Operation of Fire Service	3,444,078	-	315,073	11,001	326,074
E12 Fire Prevention	371,752	-	42,614	-	42,614
E13 Water Quality, Air and Noise Pollution	337,343	-	30,126	-	30,126
E14 Agency & Recoupable Services	58,348	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>5,464,653</b>	<b>371,633</b>	<b>555,743</b>	<b>11,001</b>	<b>938,377</b>
Less Transfers to/from Reserves	32,649		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>5,432,003</b>		<b>555,743</b>		<b>938,377</b>

SERVICE DIVISION F  
RECREATION and AMENITY

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	20,000	-	-	-	-
F02 Operation of Library and Archival Service	1,972,218	20,000	65,523	-	85,523
F03 Op, Mtce & Imp of Outdoor Leisure Areas	89,980	-	1,462	-	1,462
F04 Community Sport and Recreational Development	43,583	2,330	-	401	2,731
F05 Operation of Arts Programme	723,002	118,136	47,030	50,000	215,166
F06 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,848,783</b>	<b>140,466</b>	<b>114,015</b>	<b>50,401</b>	<b>304,882</b>
Less Transfers to/from Reserves	27,069		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,821,714</b>		<b>114,015</b>		<b>304,882</b>

APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	38,363	-	265	-	265
G02	Operation and Maintenance of Piers and Harbours	585,031	-	247,713	75,251	322,964
G03	Coastal Protection	9,628	-	495	-	495
G04	Veterinary Service	356,515	139,268	132,248	-	271,516
G05	Educational Support Services	1,566,333	1,413,939	8,827	-	1,422,765
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		2,555,871	1,553,207	389,547	75,251	2,018,005
Less Transfers to/from Reserves		-		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		2,555,871		389,547		2,018,005

SERVICE DIVISION H  
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	1,790,780	-	1,658,623	5,964	1,664,587
H02	Profit/Loss Stores Account	137,053	-	162,425	-	162,425
H03	Administration of Rates	2,303,960	-	489	-	489
H04	Franchise Costs	101,046	-	2,361	-	2,361
H05	Operation of Morgue and Coroner Expenses	169,362	-	990	-	990
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	-	-	5,322	-	5,322
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,322,622	-	19,784	-	19,784
H10	Motor Taxation	1,006,189	11,479	28,762	-	40,241
H11	Agency & Recoupable Services	312,452	(10,233)	1,541,669	55,946	1,587,382
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,143,462	1,246	3,420,425	61,911	3,483,582
Less Transfers to/from Reserves		96,216		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,047,246		3,420,425		3,483,582
TOTAL ALL DIVISIONS		60,134,510	16,965,045	12,473,168	766,113	30,204,326

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2013 €	2012 €
<b>Department of the Environment, Heritage and Local Government</b>		
Road Grants	-	0
Housing Grants & Subsidies	3,030,917	2,980,139
Library Services	20,000	22,023
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	115,483	312,553
Environmental Protection/Conservation Grants	298,174	203,787
Miscellaneous	8,260	117,797
	<hr/> 3,472,833	<hr/> 3,636,299
<b>Other Departments and Bodies</b>		
Road Grants	11,695,214	13,329,280
Higher Education Grants	1,413,939	2,130,483
VEC Pensions and Gratuities	-	1,296,067
Community Employment Schemes	-	0
Civil Defence	77,404	84,868
Miscellaneous	305,656	357,139
	<hr/> 13,492,212	<hr/> 17,197,837
<b>Total</b>	<hr/> <b>16,965,045</b> <hr/>	<hr/> <b>20,834,136</b> <hr/>



## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2013	2012
	€	€
Rents from Houses	2,875,225	2,903,459
Housing Loans Interest & Charges	484,087	500,359
Domestic Water	-	-
Commercial Water	2,779,644	2,680,157
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	104,840	134,208
Parking Fines/Charges	-	-
Recreation & Amenity Activities	-	-
Library Fees/Fines	9,972	7,497
Agency Services	270,067	294,707
Pension Contributions	721,683	742,407
Property Rental & Leasing of Land	262,689	146,353
Landfill Charges	-	-
Fire Charges	225,975	206,554
NPPR	1,249,370	910,552
Misc. (Detail)	3,489,616	3,551,531
	<b>12,473,168</b>	<b>12,077,783</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2013	2012
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	7,217,708	11,436,797
Purchase of Land	(149,230)	0
Purchase of Other Assets/Equipment	2,021,474	1,347,082
Professional & Consultancy Fees	2,215,967	1,071,987
Other	3,075,736	5,348,314
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>14,381,656</b>	<b>19,204,180</b>
Transfers to Revenue	325,865	312,332
<b>Total Expenditure (Incl Transfers) *</b>	<b>14,707,522</b>	<b>19,516,511</b>
<b>INCOME</b>		
<b>Grants</b>	12,277,832	15,966,358
<b>Non - Mortgage Loans</b>	** -	1,709,090
<b>Other Income</b>		
(a) Development Contributions	313,462	606,770
(b) Property Disposals		
- Land	20,000	0
- LA Housing	540,590	548,558
- Other property	-	0
(c) Purchase Tenant Annuities	6,270	18,042
(d) Car Parking	-	0
(e) Other	1,251,590	2,936,566
<b>Total Income (Net of Internal Transfers)</b>	<b>14,409,745</b>	<b>21,785,384</b>
Transfers from Revenue	3,775	113,828
<b>Total Income (Incl Transfers) *</b>	<b>14,413,520</b>	<b>21,899,211</b>
<b>Surplus\ (Deficit) for year</b>	<b>(294,002)</b>	<b>2,382,700</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>4,340,171</b>	<b>1,957,471</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>4,046,169</b>	<b>4,340,171</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2013	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2013
			Grants	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	2,295,244	2,115,624	1,146,518	-	878,635	2,025,153	-	-	-	2,208,773
Road Transportation & Safety	15,748	7,229,862	7,176,819	-	7,375	7,184,194	-	-	-	(29,920)
Water Services	1,278,367	3,122,142	2,202,899	-	611,830	2,814,729	-	-	450,000	1,420,954
Development Management	(492,439)	821,466	158,973	-	464,757	623,730	-	325,865	59,734	(956,307)
Environmental Services	687,486	374,204	343,912	-	36,559	380,471	-	-	-	693,753
Recreation & Amenity	(146,212)	403,082	1,154,420	-	34,333	1,188,753	3,775	-	(509,734)	133,500
Agriculture, Education, Health & Welfare	124,122	93,193	63,750	-	-	63,750	-	-	-	94,679
Miscellaneous Services	573,856	222,084	30,542	-	98,423	128,965	-	-	-	480,738
<b>TOTAL</b>	<b>4,340,171</b>	<b>14,381,656</b>	<b>12,277,832</b>	<b>-</b>	<b>2,131,912</b>	<b>14,409,745</b>	<b>3,775</b>	<b>325,865</b>	<b>-</b>	<b>4,046,169</b>

Note: Mortgage-related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2013

	Arrears @ 1/1/2013	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2013	% Collected*
	€	€	€	€	€	€	€	
Rates	2,407,266	5,188,603	979,738	-	6,616,130	3,889,700	2,726,430	59%
Rents & Annuities	603,819	2,875,225	5,690	-	3,473,354	2,731,323	742,032	79%
Commercial Water	3,018,861	2,779,644	-	-	5,798,504	2,846,324	2,952,180	49%
<u>Refuse</u>								
Domestic	-	-	-	-	-	-	-	0%
Commercial	-	-	-	-	-	-	-	0%
Housing Loans	703,925	816,044	1,000	-	1,518,969	703,024	815,945	46%

- Note 1 The total for collection in 2013 includes arrears b/fwd at 1/1/2013. This will tend to reduce the % collected for 2013
- Note 2 Rental income from Shared Ownership has been included under rents.
- Note 3 Income from Tenant Purchase Annuities has been included under loans
- Note 4 Arrears brought forward is shown net of credit balances.



## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership interest	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Reporting date of financial statements	Date Signed off
County Sligo Leader Partnership Co Ltd	Directors on the Board	N	886,710	511,699	4,375,378	4,314,225	61,153	31/12/2012	30/05/2013
Sligo County Enterprise Board	Directors on the Board	N	200,529	189,306	810,893	811,554	-661	31/12/2012	27/09/2013
Strandhill Community Maritime Co Ltd	Directors on the Board	N	203,010	207,247	15,400	12,530	2,870	31/12/2012	28/07/2013
Enniscrone Leisure Ltd	Directors on the Board	N	2,624,097	346,014	263,006	300,212	-37,206	30/04/2013	06/11/2013
Sligo North West Airport Co Ltd	25% and Directorships	N	3,699,777	1,835,196	1,060,625	1,385,391	-324,766	31/12/2012	16/10/2013
The Model	Directors on the Board	N	381,627	307,031	739,573	854,089	-114,516	31/12/2012	30/09/2013